Chambre de l'assurance

COMPARATIVE VERSION OF THE RULE ON THE CONTRIBUTION 2026-2027

RULE ON THE CONTRIBUTION 2026	RULE ON THE CONTRIBUTION 2027
	1. INTRODUCTION This rule forms an integral part of the Chambre de l'assurance's ("Chambre") governance framework and its' purpose is to establish the annual contribution payable by all members of the Chambre.
	2. LEGAL AND REGULATORY FRAMEWORK This rule is made pursuant to the recognition decision, which provides that the Chambre shall establish, maintain, and apply a contribution that is fair, equitable, and does not represent a barrier to access. This contribution also ensures that the Chambre has sufficient revenues to adequately fulfill its functions and responsibilities as a self-regulatory organization.

1. The annual contribution paid by a member of the Chambre de l'assurance for the year 2025 varies according to the following disciplines: a) $368 for damage insurance agents, damage insurance brokers and claims adjusters, and b) $389 for representatives in individual insurance, group insurance of persons and financial planning. **2.** For the year 2026, representatives holding only the disciplines in group savings plans and/or scholarship plans shall pay half of the contribution provided in section 1 b). This contribution shall cover the period from January 1 to June 30, 2026, corresponding to the withdrawal of regulatory oversight of these disciplines by the Chambre de l'assurance.	**3. AMOUNT OF THE CONTRIBUTION** The annual contribution that a member shall pay for the year 2027 is $405, indexed in accordance with the terms set out in section
3. As of the year 2026, annual contributions shall be indexed on January 1 of each year according to the rate of increase of the general Consumer Price Index for Québec for the period ending September 30 of the previous year. It shall be rounded down to the nearest dollar if it includes a fraction of a dollar less than $0.50; it shall be rounded up to the nearest dollar if it includes a fraction of a dollar equal to or greater than $0.50. The result of the annual indexation shall be published each year on the website of the Chambre de l'assurance.	**4. INDEXATION OF THE CONTRIBUTION** As of the year 2027, the annual contribution shall be indexed on January 1 of each year according to the rate of increase of the general Consumer Price Index for Québec for the period ending September 30 of the previous year. It shall be rounded down to the nearest dollar if it includes a fraction of a dollar less than $0.50; it shall be rounded up to the nearest dollar if it includes a fraction of a dollar equal to or greater than $0.50. The result of the annual indexation is published each year on the website of the Chambre.

4. For damage insurance agents, damage insurance brokers and claims adjusters, the annual contribution shall be paid upon issuance of a first representative's certificate, or no later than 30 days after the certificate renewal date in the case of a renewal. The minimum billing for a new application is three months. **5.** For representatives in individual insurance, group insurance of persons and financial planning, the contribution shall be paid no later than the 30th day following receipt of the invoice sent in January of each year. In the case of a first certificate application, the amount of this contribution shall be the greater of the following amounts, rounded to the nearest dollar: a) one quarter of the annual contribution, or b) the amount obtained by multiplying the annual contribution by the proportion represented, in relation to 12 months, by the number of months remaining in the current calendar year.	**5. PAYMENT DUE DATE** The annual contribution shall be paid upon issuance of the representative's first certificate for admission to the Chambre. In the case of a renewal, the contribution must be paid no later than the day preceding the renewal date.
6. The contribution paid is non-refundable.	**6. NON-REFUNDABLE CONTRIBUTION** The contribution paid is non-refundable.
7. This rule shall come into force on January 1, 2026.	**7. ADOPTION AND APPROVAL** This rule is adopted by the Board of Directors of the Chambre and is subject to the approval of the Autorité des marchés financiers in accordance with the recognition decision.

	8. COMING INTO FORCE This rule shall come into force on January 1, 2027.
	9. TRANSITIONAL PROVISIONS **9.1.** For representatives in individual insurance, group insurance of persons and financial planning, a transitional contribution is exceptionally due for the period from January 1, 2027, to the day preceding the renewal date of the representative's certificate. This contribution is calculated on a pro rata basis according to the number of months and is based on the 2027 contribution of $405, indexed in accordance with the terms set out in section 4. The contribution shall be paid no later than the 30th day following receipt of the invoice sent to the representative in January. **9.2.** For the year 2028, the contribution corresponds to the base amount plus $20 to cover the cost of a compulsory professional development unit that forms part of the compulsory compliance course. This total amount shall be indexed in accordance with the terms set forth in section 4. **9.3.** This rule repeals and replaces the Rule on the Contribution to the Chambre de l'assurance, which came into force on January 1, 2026.